

## EDARAN BERHAD

## CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year	Corresponding	Current Year	Corresponding Year
	Quarter	Quarter	To Date	To Date
	<u>30/09/2009</u>	<u>30/09/2008</u>	<u>30/09/2009</u>	<u>30/09/2008</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	13,146	13,486	13,146	13,486
COST OF SALES	<u>(8,992)</u>	<u>(8,896)</u>	<u>(8,992)</u>	<u>(8,896)</u>
GROSS PROFIT	4,154	4,590	4,154	4,590
OTHER OPERATING INCOME	97	244	97	244
ADMINISTRATIVE EXPENSES	(2,614)	(2,855)	(2,614)	(2,855)
OTHER OPERATING EXPENSES	<u>(1,776)</u>	<u>(1,827)</u>	<u>(1,776)</u>	<u>(1,827)</u>
(LOSS) / PROFIT FROM OPERATIONS	(139)	152	(139)	152
FINANCE COSTS	<u>(111)</u>	<u>(97)</u>	<u>(111)</u>	<u>(97)</u>
(LOSS) / PROFIT BEFORE TAXATION	(250)	55	(250)	55
TAXATION	0	0	0	0
(LOSS) / PROFIT AFTER TAXATION	<u>(250)</u>	<u>55</u>	<u>(250)</u>	<u>55</u>
(LOSS) / EARNINGS PER SHARE (SEN)	<u>(0.42)</u>	<u>0.09</u>	<u>(0.42)</u>	<u>0.09</u>
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	(250)	55	(250)	55
MINORITY INTEREST	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>(250)</u>	<u>55</u>	<u>(250)</u>	<u>55</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

## EDARAN BERHAD

## CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2009

		<u>AS AT END</u> <u>OF CURRENT YEAR</u> <u>TO DATE</u>	<u>AS AT</u> <u>PRECEDING YEAR</u> <u>FINANCIAL YEAR</u> <u>ENDED</u>
	Note	<u>30/09/2009</u> RM'000	<u>30/06/2009</u> RM'000
<b>NON-CURRENT ASSETS</b>			
PROPERTY, PLANT AND EQUIPMENT		9,459	9,739
INVESTMENT PROPERTY - FREEHOLD		8,645	8,645
PREPAID LAND LEASE PAYMENTS		8,215	8,239
ASSOCIATED COMPANIES	20	71	71
OTHER INVESTMENTS	21	-	-
<b>CURRENT ASSETS</b>			
Inventories		16	16
Amount due from customers			
for contract works		8,495	7,790
Trade receivables		12,669	24,381
Other receivables		1,629	1,884
Tax recoverable		375	375
Amount due by related company		249	249
Fixed deposits		16,209	12,565
Cash and bank balances		7,325	3,156
		<u>46,967</u>	<u>50,416</u>
<b>CURRENT LIABILITIES</b>			
Amount due to customers			
for contract works		1,177	2,545
Trade payables		14,463	17,759
Other payables		3,062	3,162
Borrowings	23 (a)	4,642	3,283
Taxation		-	-
		<u>23,344</u>	<u>26,749</u>
<b>NET CURRENT ASSETS</b>			
		<u>23,623</u>	<u>23,667</u>
		<u>50,013</u>	<u>50,361</u>
<b>FINANCED BY:</b>			
SHARE CAPITAL		60,000	60,000
SHARE PREMIUM		8,022	8,022
TREASURY SHARES		(1,048)	(1,048)
REVALUATION RESERVE		1,225	1,225
TRANSLATION RESERVE		1	(26)
ACCUMULATED LOSS		<u>(20,029)</u>	<u>(19,779)</u>
SHAREHOLDERS' FUNDS		48,171	48,394
MINORITY INTEREST		-	-
TOTAL EQUITY		<u>48,171</u>	<u>48,394</u>
<b>DEFERRED AND LONG TERM LIABILITIES</b>			
Borrowings	23 (b)	1,842	1,967
		<u>1,842</u>	<u>1,967</u>
		<u>50,013</u>	<u>50,361</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

EDARAN BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2009

	← Non-distributable →					Accumulated Loss RM'000	Attributable to Equity Holders of the Company	Minority Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Translation Reserve RM'000		Total RM'000	RM'000	RM'000
At 1 July 2008	60,000	8,022	(1,046)	1,225	-	(19,696)	48,505	-	48,505
Purchase of Treasury Shares	-	-	(2)	-	-	-	(2)	-	(2)
Profit for the year	-	-	-	-	-	256	256	-	256
Translation adjustment for the financial year	-	-	-	-	(26)	-	(26)	-	(26)
Dividend paid	-	-	-	-	-	(339)	(339)	-	(339)
<b>At 30 June 2009</b>	<b>60,000</b>	<b>8,022</b>	<b>(1,048)</b>	<b>1,225</b>	<b>(26)</b>	<b>(19,779)</b>	<b>48,394</b>	<b>-</b>	<b>48,394</b>
At 1 July 2008	60,000	8,022	(1,048)	1,225	(26)	(19,779)	48,394	-	48,394
Profit for the period	-	-	-	-	-	(250)	(250)	-	(250)
Translation adjustment for the financial period	-	-	-	-	27	-	27	-	27
<b>At 30 September 2009</b>	<b>60,000</b>	<b>8,022</b>	<b>(1,048)</b>	<b>1,225</b>	<b>1</b>	<b>(20,029)</b>	<b>48,171</b>	<b>-</b>	<b>48,171</b>
At 1 July 2008	60,000	8,022	(1,046)	1,225	1,225	(19,696)	48,505	-	48,505
Profit for the period	-	-	-	-	-	55	55	-	55
<b>At 30 September 2008</b>	<b>60,000</b>	<b>8,022</b>	<b>(1,046)</b>	<b>1,225</b>	<b>1,225</b>	<b>(19,641)</b>	<b>48,560</b>	<b>-</b>	<b>48,560</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

**EDARAN BERHAD****CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	Current Year to date	Corresponding Year to date
	30/09/09 RM' 000	30/09/08 RM' 000
Net cash used in from operating activities	6,719	(4,315)
Net cash generated / (used in) from investing activities	(138)	45
Net cash (used in) / generated from financing activities	<u>1,273</u>	<u>(468)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	7,854	(4,738)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	6,007	8,497
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>13,861</u></u>	<u><u>3,759</u></u>

Cash and cash equivalents comprise the following:

Bank overdrafts	0	0
Deposits with licensed banks	16,209	11,922
Cash and bank balances	<u>7,325</u>	<u>318</u>
	23,534	12,240
Less: Deposits pledged as security with licensed banks	(9,673)	(8,481)
	<u><u>13,861</u></u>	<u><u>3,759</u></u>

**(The Condensed Consolidated Cash Flow Statement should be read in conjunction with  
the Annual Financial Report for the year ended 30 June 2009)**

# **EDARAN BERHAD**

## **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2009.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2009.

### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2009 was not qualified.

### **3. Comments About Seasonal or Cyclical Factors**

The Group’s performance is not affected by seasonal or cyclical impacts.

### **4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period ended 30 September 2009.

### **5. Changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter and financial period ended 30 September 2009.

## 6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and financial period ended 30 September 2009 other than as mentioned below:-

As at 30 September 2009, the Company held as treasury shares a total of 2,092,800 of its 60,000,000 issued ordinary shares. Such treasury shares are held at a carrying amount of RM1,048,524.

## 7. Dividends Paid

There is no dividend paid during the financial period ended 30 September 2009.

## 8. Segmental Information

	Current Quarter Ended 30/09/09 RM'000	Current Year To Date Ended 30/09/09 RM'000
Segment Revenue		
Information Technology	13,146	13,146
Telecommunications	-	-
Others	162	162
	<u>13,308</u>	<u>13,308</u>
Elimination	(162)	(162)
Group revenue	<u>13,146</u>	<u>13,146</u>
Segment Results		
Information Technology	806	806
Telecommunications	(229)	(229)
Others	(474)	(474)
	<u>103</u>	<u>103</u>
Elimination	(242)	(242)
Loss from operations	<u>(139)</u>	<u>(139)</u>

## **9. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment and investment property have been brought forward without amendment from the financial statements for the year ended 30 June 2009.

## **10. Subsequent Events**

There were no material events subsequent to the end of the current quarter and financial period ended 30 September 2009.

## **11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period ended 30 September 2009.

## **12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2009.

## **13. Capital Commitments**

There were no capital commitments for the current quarter and financial period ended 30 September 2009.

## **14. Performance Review**

The Group's revenue for the current quarter and financial period ended 30 September 2009 decreased to RM13.146 million from RM13.486 million in the prior corresponding quarter and financial period ended 30 September 2008. The decrease in revenue was mainly due to the completion of certain projects during the period. This resulted in the Group recording a loss before taxation of RM250 thousand compared to a profit before taxation of RM55 thousand for the corresponding quarter and financial period ended 30 September 2008.

## 15. Comment on Material Change in Profit Before Taxation

The Group recorded a loss before taxation of RM250 thousand for the current quarter ended 30 September 2009 (1Q10) as compared to RM57 thousand loss before taxation for the quarter ended 30 June 2009 (4Q09). The main variances were attributable to:-

- i) Lower revenue of RM13.146 million generated in 1Q10 compared to RM13.355 million generated in 4Q09.
- ii) Higher operating expenses of RM4.390 million incurred in 1Q10 compared to RM3.865 million in 4Q09.

## 16. Commentary on Prospects

The financial performance of the Group is expected to improve in the subsequent quarters.

## 17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and shortfall in profit guarantee are not applicable.

## 18. Taxation

	Current Quarter Ended 30/09/09 RM'000	Current Year To Date Ended 30/09/09 RM'000
Current year provision	Nil	Nil
Under/(over) provision in prior years	<u>Nil</u>	<u>Nil</u>
	Nil	Nil
Deferred tax:		
Relating to the origination and reversal of temporary differences	Nil	Nil
Over provision in prior years	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>



## 19. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during the quarter and financial period ended 30 September 2009.

## 20. Investments in Associated Companies

Investments in Associated Companies as at the end of the reporting period: -

	<u>RM'000</u>
Unquoted shares, at cost	490
Less: Accumulated impairment losses	<u>(419)</u>
Total investments at book value	<u>71</u>

## 21. Quoted and Unquoted securities

- i. There was no purchase or sale of quoted shares for the current quarter and financial year to date.
- ii. Investments in quoted and unquoted securities/warrants as at the end of the reporting period:-

	<u>RM'000</u>
<u>Quoted</u>	
Shares, at cost	5
Less: Accumulated impairment losses	<u>(5)</u>
	0
<u>Unquoted</u>	
Shares, at cost	250
Less: Accumulated impairment losses	<u>(250)</u>
	0
Total investment at book value	<u>0</u>
Total investments at market value	<u><u>2</u></u>

## 22. Corporate Proposals

There were no corporate proposals announced for the current period and financial year to date.

## 23. Borrowings and Debt Securities

Details of the Group borrowings as at 30 September 2009 are as follows:

	As at 30.09.09 RM'000
<b>(a) <u>Short Term borrowings</u></b>	
<b><u>Secured</u></b>	
Bank Overdraft	-
Trust Receipts	-
Bankers Acceptance	3,555
Term loan repayable within 12 months	575
Hire purchase creditor repayable within 12 months	512
	<hr/> 4,642 <hr/>
<b>(b) <u>Long Term borrowings</u></b>	
<b><u>Secured</u></b>	
Term loan repayable after 12 months	255
Hire purchase creditor after 12 months	1,587
	<hr/> 1,842 <hr/>

All of the above borrowings are denominated in Ringgit Malaysia.

## 24. Off Balance Sheet Financial Instruments

The Group is not involved in any financial instruments, which may have Off-Balance Sheet risk.

## 25. Dividend Payable

No interim dividend has been declared or recommended in respect of the financial year ending 30 June 2010.

## 26. Earnings per share

	Current Quarter ended 30/09/09 RM'000	Current Year To Date Ended 30/09/09 RM'000
<b>Basic</b>		
Net loss for the period	(250)	(250)
Number of ordinary shares in issue as at 30 June 2009	60,000	60,000
Basic loss per share (sen)	(0.42)	(0.42)
<b>Diluted</b>		
Net loss for the period	(250)	(250)
Number of ordinary shares in issue as at 30 June 2009	60,000	60,000
Diluted loss per share (sen)	(0.42)	(0.42)

## 27. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 November 2009.

**BY ORDER OF THE BOARD**

**DATIN RIZANA MOHD DAUD**  
Company Secretary